What You Need to Know about Overdrafts and Overdraft Fees

An <u>overdraft</u> occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have <u>standard overdraft practices</u> that come with your account.
2. We also offer <u>overdraft protection plans</u>, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our <u>standard overdraft practices</u>.

> What are the <u>standard overdraft practices</u> that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We <u>do not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

> What fees will I be charged if Tri County Area FCU pays my overdraft?

Under our standard overdraft practices:
- We will charge a fee of $33.00 each time we pay an overdraft.
- Also, if your account is overdrawn for 35 or more consecutive business days, we will begin returning transactions and overdrafts will be suspended.
- There is <u>no limit</u> on the total fees we can charge you for overdrawing your account.

> What if I want Tri County Area FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 610.326.3705 or simply complete and return the form below and present it at a branch or mail it to Tri County Area FCU 1550 Medical Drive, Pottstown, PA 19464.

_____ I <u>do not</u> want Tri County Area FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Tri County Area FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Sign Here ⟹ _____ Print Name: Non Account

Member Number: Date:

Internal Use:
Phone Request: _____ Processed By: [ ] Gave Copy or [ ] Requested Letter
                                                                                    (check one)

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